

Check out the website www.lawsociety.com.au and click on *Fast Answers* to legal questions. Go to the area on *contracts*.

Answer the questions below:

1. What is a contract? (look up *What is a contract?* and *Who can make a contract?*)
How old do you have to be to enter a contract?

Examples of statutory laws are the *Trade Practices Act*, the *Fair Trading Act*, *Consumer Credit Code* and the *Contracts Review Act*. On the Law Society of NSW website there are links to this legislation (if you need to investigate it further) or try the Australasian Legal Information Institute website (www.austlii.edu.au).

2. What makes a contract?

3. Does a contract have to be in writing?

4. Are you bound by a clause you have not read?

5. What is an unjust contract?

